

**ORANGE COUNTY POWER AUTHORITY
OPERATING FUND**

November 20, 2020 (inception) through June 30, 2021*

**FY 2021 Proposed
Annual Budget**

OPERATING REVENUES

Total Operating Revenues \$0

OPERATING EXPENSES

Personnel 286,515

Board Compensation 29,325

Service Fees - SCE 1,200

Professional Services 505,000

Legal 150,000

Communications & Outreach 200,000

General and Administration 100,000

Total Operating Expenses 1,272,040

Operating Income (Loss) (1,272,040)

NON-OPERATING REVENUES

AND OTHER SOURCES (EXPENSES)

Cash from Financing 2,500,000

Deposits (CAISO, CPUC, SCE) (100,000)

Interest and Related Expenses (25,000)

Total Non-Operating Revenues (Expenses) 2,375,000

CHANGE IN OPERATING FUND

1,102,960

*Excludes pre-launch costs paid by the City of Irvine and repaid at a future date.