



## ACCOUNTANTS' COMPILATION REPORT

Management  
Orange County Power Authority

Management is responsible for the accompanying financial statements of Orange County Power Authority (a California Joint Powers Authority) which comprise the statement of net position as of March 31, 2023, and the related statement of revenues, expenses, and changes in net position, and the statement of cash flows for the period then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Orange County Power Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

*Maher Accountancy*

San Rafael, CA  
May 4, 2023

**ORANGE COUNTY POWER AUTHORITY**  
**STATEMENT OF NET POSITION**  
**As of March 31, 2023**

**ASSETS**

Current assets	
Cash - unrestricted	\$ 13,494,047
Cash - restricted	6,000,000
Investments	147,918
Accounts receivable, net of allowance	19,405,114
Accrued revenue	15,196,074
Other receivables	4,023,921
Prepaid expenses	19,016
Deposits	1,358,660
Total current assets	<u>59,644,750</u>

**LIABILITIES**

Current liabilities	
Accrued cost of electricity	26,909,479
Accounts payable	461,630
Other accrued liabilities	837,678
User taxes and energy surcharges due to other governments	1,124,886
Accrued interest and financing costs	58,825
Total current liabilities	<u>29,392,498</u>
Noncurrent liabilities	
Loan payable	7,541,380
Accrued interest and financing costs	22,228
Total noncurrent liabilities	<u>7,563,608</u>
Total liabilities	<u>36,956,106</u>

**NET POSITION**

Unrestricted (deficit)	22,688,644
Total net position	<u>\$ 22,688,644</u>

**ORANGE COUNTY POWER AUTHORITY  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
Nine Months Ended March 31, 2023**

**OPERATING REVENUES**

Electricity sales, net \$ 193,598,804

**OPERATING EXPENSES**

Cost of electricity 164,960,562

Contract services 3,704,274

Staff compensation 1,382,510

Other operating expenses 508,970

Total operating expenses 170,556,316

Operating income (loss) 23,042,488

**NONOPERATING REVENUES (EXPENSES)**

Investment income 7,896

Interest and financing expense (571,442)

Nonoperating revenues (expenses), net (563,546)

**CHANGE IN NET POSITION**

22,478,942

Net position at beginning of period 209,702

Net position at end of period \$ 22,688,644

**ORANGE COUNTY POWER AUTHORITY**  
**STATEMENT OF CASH FLOWS**  
**Nine Months Ended March 31, 2023**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Receipts from customers	\$ 186,717,706
Receipts from market settlements	38,677,650
Payments to suppliers for electricity	(202,831,304)
Payments for goods and services	(3,813,411)
Payments to employees for services	(1,303,105)
Payments of taxes and energy surcharges to other governments	(3,678,517)
Net cash provided (used) by operating activities	13,769,019

**CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES**

Proceeds from note payable	34,100,000
Payments of loan principal	(111,000)
Payments of note principal	(41,750,000)
Payments of interest and related expenses	(613,943)
Net cash provided (used) by non-capital financing activities	(8,374,943)

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest income received	7,564
Net cash provided (used) by investing activities	7,564

Net change in cash	5,401,640
Cash at beginning of period	14,092,407
Cash at end of period	\$ 19,494,047

**Reconciliation to the Statement of Net Position**

Cash (unrestricted)	\$ 13,494,047
Restricted cash	6,000,000
Cash	\$ 19,494,047

**ORANGE COUNTY POWER AUTHORITY**  
**STATEMENT OF CASH FLOWS (continued)**  
**Nine Months Ended March 31, 2023**

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating income (loss)	\$ 23,042,488
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities	
Revenue adjusted for allowance for uncollectible accounts	2,450,618
(Increase) decrease in:	
Accounts receivable	(10,854,413)
Other receivables	(2,151,005)
Accrued revenue	(2,685,922)
Prepaid expenses	5,784,886
Deposits	(1,134,084)
Increase (decrease) in:	
Accrued cost of electricity	(1,691,688)
Accounts payable	(122,122)
Other accrued liabilities	600,159
User taxes and energy surcharges due to other governments	530,102
Net cash provided (used) by operating activities	<u>\$ 13,769,019</u>



## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Orange County Power Authority

Management is responsible for the budgetary comparison schedule of Orange County Power Authority (OCPA), a California Joint Powers Authority, for the period ended March 31, 2023, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of OCPA.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. OCPA's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to OCPA because we performed certain accounting services that impaired our independence.

*Maher Accountancy*

San Rafael, CA  
May 4, 2023

**ORANGE COUNTY POWER AUTHORITY  
BUDGETARY COMPARISON REPORT  
Nine Months Ended March 31, 2023**

	YTD Actual	YTD Amended Budget	YTD Amended Budget Variance (Under) Over	YTD Actual as a Percent of Amended Budget	Annual Amended Budget	Annual Amended Budget Remaining
<b>OPERATING REVENUES</b>						
Electricity Sales, net	\$ 193,598,804	\$ 195,456,966	\$ (1,858,162)	99.0%	\$ 285,887,000	\$ (92,288,196)
<b>OPERATING EXPENSES</b>						
Cost of Energy	164,960,562	173,528,789	(8,568,227)	95.1%	234,366,000	(69,405,438)
Data Manager	814,581	818,368	(3,787)	99.5%	1,403,000	(588,419)
Utilities Service Fees	529,232	599,245	(70,013)	88.3%	690,000	(160,768)
Staffing Costs	1,382,510	1,695,520	(313,010)	81.5%	3,070,000	(1,687,490)
Contract Services	799,994	868,770	(68,776)	92.1%	1,287,000	(487,006)
Legal Services	720,148	644,634	75,514	111.7%	790,000	(69,852)
Marketing and Customer Enrollment	840,319	898,285	(57,966)	93.5%	1,241,000	(400,681)
Other G&A	508,970	503,859	5,111	101.0%	800,000	(291,030)
Energy Programs	-	229,744	(229,744)	0.0%	500,000	(500,000)
Total operating expenses	<u>170,556,316</u>	<u>179,787,214</u>	<u>(9,230,898)</u>		<u>244,147,000</u>	<u>(73,590,684)</u>
Operating income (loss)	<u>23,042,488</u>	<u>15,669,752</u>	<u>7,372,736</u>		<u>41,740,000</u>	<u>(18,697,512)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Investment and miscellaneous income	7,896	7,972	(76)	N/A	8,000	(104)
Interest and financing expense	(571,442)	(531,647)	(39,795)	107.5%	(753,000)	181,558
Capital Outlay	-	-	-		(10,000)	10,000
Nonoperating revenues (expenses), net	<u>(563,546)</u>	<u>(523,675)</u>	<u>(39,871)</u>		<u>(755,000)</u>	<u>191,454</u>
<b>CHANGE IN NET POSITION</b>	<u>\$ 22,478,942</u>	<u>\$ 15,146,077</u>	<u>\$ 7,332,865</u>		<u>\$ 40,985,000</u>	<u>\$ (18,506,058)</u>

**ORANGE COUNTY POWER AUTHORITY  
BUDGETARY COMPARISON REPORT  
Nine Months Ended March 31, 2023**

Budget Item	Actual / Budget %	Comment
Electric Sales Revenue	99.0%	Year-to-date energy sales are slightly lower than forecast by approx. \$1.9M or 1.0%. Sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed.
Cost of Energy	95.1%	The variance is primarily due to the timing difference between projected and actual delivery of Renewable Energy Certificates (RECs) and fluctuating market prices.
Service Fees - SCE	88.3%	These are SCE fees charged on a per customer basis.
Personnel	81.5%	Staffing expenses are under budget due to the timing delay of new hires.
Professional Services	92.1%	This category includes accounting, rates and financial & planning analysis, portfolio management, scheduling coordinator, HR and board clerk, and other consultants.
Legal Costs	111.7%	This category includes outside legal costs for general counsel, energy procurement transactional support, labor, clerk support, regulatory, and RA appeal services. Actual costs exceeded budget due to the ad-hoc labor related investigation costs and high volume of regulatory and compliance filing services.
Marketing and customer enrollment	93.5%	This category includes customer noticing, advertising and other customer communications.
Other General & Administrative	101.0%	This category includes occupancy costs, industry membership dues, general business insurance, and other general and administrative costs.
Interest and financing expenses	107.5%	This category includes interest and fees related to debt. Variance predominately due to the timing of loan draws and letters of credit posted for collateral for energy supply.



**Orange County Power Authority**  
**PAYMENTS ISSUED JANUARY 1, 2023 THROUGH MARCH 31, 2023**

<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
1/3/2023	3349 Michelson Drive Irvine LLC	January expenses	12,400.00
1/3/2023	Dell Marketing L.P.	Computer, two monitors,, two headsets, keyboard.	2,538.76
1/3/2023	MUFG Union Bank, N.A.	Bank Fee on SB Letter of Credit	3,912.96
1/3/2023	MUFG Union Bank, N.A.	Bank Fee on SB Letter of Credit	7,466.83
1/3/2023	MUFG Union Bank, N.A.	Bank Fee on SB Letter of Credit	13,416.67
1/3/2023	MUFG Union Bank, N.A.	Bank Fee on SB Letter of Credit	6,133.33
1/3/2023	MUFG Union Bank, N.A.	Bank Fee on SB Letter of Credit	10,012.47
1/3/2023	Orange County Printing Company	COURTESY LTRS FEB 2023 COURTESY LETTERS & ENVE	4,417.05
1/3/2023	Union Bank (Commercial Loan Pmt)	December 2022 interest expense	75,688.71
1/3/2023	Union Bank (Commercial Loan Pmt)	December 2022 interest expense	7,501.03
1/4/2023	The Energy Authority Inc. (Service Fees)	November Task Order 1: Operational Services - Scheduling Coordinator Fee	13,600.00
1/5/2023	N/A Employee Payroll	December 16 - December 31 -Salaries, Wages, Fringe Benefits	45,160.58
1/5/2023	N/A Employee Payroll	December 16 - December 31 - Payroll Taxes	14,242.41
1/5/2023	N/A Employee Payroll	December 16 - December 31 -Paychex Service Fee	187.50
1/10/2023	Lincoln Financial Group	1/10/23 Retirement debit 401A	13,300.68
1/10/2023	Lincoln Financial Group	1/10/23 Retirement debit 457B	5,070.82
1/11/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	1,316.45
1/17/2023	California ISO (Settlement Invoices) CAISO	Energy Settlement Payable from 12/21/22-12/28/22	110,628.17
1/17/2023	First Republic Bank	FRB Analysis Charge	117.51
1/17/2023	Union Bank	Union Bank Loan Payment	4,500,000.00
1/20/2023	N/A Employee Payroll	January 1 - January 15 -Paychex Service Fee	420.78
1/20/2023	N/A Employee Payroll	January 1 - January 15 - Payroll Taxes	13,599.47
1/20/2023	N/A Employee Payroll	January 1 - January 15 -Salaries, Wages, Fringe Benefits	48,601.59
1/20/2023	Powerex	January Energy Purchases	79,166.67
1/20/2023	Southern California Edison	December 2022 Capacity purchases	388,500.00
1/20/2023	Union Bank	Union Bank Loan Payment	4,500,000.00
1/23/2023	California Community Choice Association	CALCCA January-March 2023 membership dues	91,495.50
1/23/2023	Paychex	Payroll fees	444.75
1/25/2023	Lincoln Financial Group	1/25/23 Retirement debit 401A	13,802.18
1/25/2023	Lincoln Financial Group	1/25/23 Retirement debit 457B	5,281.23
1/25/2023	Morgan Stanley Capital Group	November energy purchases	5,882,569.50
1/25/2023	MUFG Union Bank, N.A.	Bank service fee	478.63
1/25/2023	Nextera Energy Marketing Llc	December energy purchases	2,709,989.45
1/25/2023	Shell Energy North America	November Energy Purchases	8,903,073.00
1/25/2023	Transalta Energy Marketing Us Inc.	December Energy Purchases	1,761,345.00
1/26/2023	California Department of Tax and Fee Administration	October - December 2022 Electric Energy Surcharge	169,115.00
1/26/2023	Union Bank (Credit Card)	Phan 55 - lunch meeting	50.86
1/26/2023	Union Bank (Credit Card)	Office Depot - office supplies	40.92
1/26/2023	Union Bank (Credit Card)	Ace Parking - parking expenses	13.50
1/26/2023	Union Bank (Credit Card)	Portos - lunch meeting with director	14.48
1/26/2023	Union Bank (Credit Card)	Office Depot - office supplies	53.86
1/26/2023	Union Bank (Credit Card)	Go to Connect - business account for call center	2,755.24
1/26/2023	Union Bank (Credit Card)	Perimeter81 - VPN service for CRM	60.20
1/26/2023	Union Bank (Credit Card)	Gracias Madre - lunch meeting with director	74.17
1/26/2023	Union Bank (Credit Card)	Amazon - office supplies	58.14
1/26/2023	Union Bank (Credit Card)	Amazon - office supplies	36.62
1/26/2023	Union Bank (Credit Card)	Marriott - parking for Irvine Chamber event	11.00
1/26/2023	Union Bank (Credit Card)	North Italia - new employee lunch	232.57
1/26/2023	Union Bank (Credit Card)	Smith.AI - answering service	220.00
1/26/2023	Union Bank (Credit Card)	Office Depot - office supplies	121.74
1/26/2023	Union Bank (Credit Card)	City of Irvine - refund of deposit	(150.00)
1/26/2023	Union Bank (Credit Card)	Interest charges	250.75
1/26/2023	Union Bank (Credit Card)	Seal Beach parking - parking charges	2.00
1/26/2023	Union Bank (Credit Card)	The Backyard - lunch meeting with director	58.40
1/26/2023	Union Bank (Credit Card)	Zoom.com - subscription	348.88
1/26/2023	Union Bank (Credit Card)	Checkr, Inc. - software expenses	126.98
1/26/2023	Union Bank (Credit Card)	Go to Connect - business account for call center	1,211.41
1/26/2023	Union Bank (Credit Card)	Office Depot - office supplies	6.13
1/26/2023	Union Bank (Credit Card)	Office Depot - office supplies	12.26
1/26/2023	Union Bank (Credit Card)	Perimeter81 - VPN service for CRM	52.60
1/26/2023	Union Bank (Credit Card)	Office Depot - office supplies	50.11
1/26/2023	Union Bank (Credit Card)	Smith.AI - answering service	220.00
1/26/2023	Union Bank (Credit Card)	OC Parking Civic Ctr. - parking charges	13.00
1/26/2023	Union Bank (Credit Card)	OC Parking Civic Ctr. - parking charges	12.00
1/26/2023	Union Bank (Credit Card)	Zoom.com - subscription	348.88
1/26/2023	Union Bank (Credit Card)	Paul Martins American - team building dinner	991.54
1/26/2023	Union Bank (Credit Card)	Office Depot - office supplies	53.86
1/30/2023	Baker Tilly US, LLP, formerly Management Partners Inc	December 2022 - Management Services	930.00
1/30/2023	Best Best & Krieger	November 2022 - Financial/Power Procurement	4,700.50

1/30/2023	Best Best & Krieger	November 2022 - Public Records Requests	12,310.00
1/30/2023	Best Best & Krieger	November 2022 - Labor and Employment	504.00
1/30/2023	Best Best & Krieger	November 2022 - Regulatory CPUC	7,141.65
1/30/2023	Best Best & Krieger	November 2022 - General Counsel	17,603.70
1/30/2023	Calpine Energy Solutions	November 2022 services	44,413.81
1/30/2023	CITY OF BUENA PARK - UUT	December Utility User Tax	65,072.84
1/30/2023	CITY OF HUNTINGON BEACH - UUT	December Utility User Tax	211,074.46
1/30/2023	CITY OF IRVINE - UUT	December Utility User Tax	81,411.40
1/30/2023	Davison Susan	December mileage and travel reimbursement	292.89
1/30/2023	Davison Susan	November mileage and travel reimbursement	600.00
1/30/2023	Dell Marketing L.P.	Two monitors, Base DS, Keyboard & Mouse and Webcam	771.68
1/30/2023	Golden Communications Inc	Sustaining Professional Services and Consulting Fees- December 2022	2,199.00
1/30/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	200.00
1/30/2023	Maher Accountancy	January 2023 - Treasurer and Accounting Services	18,000.00
1/30/2023	METHOD TECHNOLOGIES (INC)	Support Options - MS Suite and other software	1,908.35
1/30/2023	NewGen Strategies & Solutions, LLC	Financial & Economic Consulting services through December 31	11,620.00
1/30/2023	Orange County Printing Company	Post Enrollment Notice	849.04
1/30/2023	Orange County Printing Company	Post Enrollment Notice	777.74
1/30/2023	Orange County Printing Company	Post Enrollment Notice	573.75
1/30/2023	Orange County Printing Company	Post-Enrollment Post Enrollment Notice	1,223.93
1/30/2023	Orange County Printing Company	Holiday Card	733.78
1/30/2023	Orange County Printing Company	February Pre-Enrollment Notice	3,922.43
1/30/2023	Pacific Energy Advisors Inc.	December 2022 - Monthly Services	42,000.00
1/30/2023	Reveille Inc.	OCPA Professional Services through December 31, 2022	34,612.49
1/30/2023	SDRMA	February employee benefit charges	11,144.91
1/30/2023	Southern California Edison (Non-Energy)	Mass enrollment fee & monthly service fees September 2022	24,664.68
1/30/2023	Southern California Edison (Non-Energy)	SCE fees	202,004.03
1/30/2023	The Energy Authority Inc. (Service Fees)	December Task Order 1: Operational Services - Scheduling Coordinator Fee	13,600.00
1/30/2023	Tullett Prebon Americas Corp.	Broker Fees of RA Deal with AES Rendondo Beach B LLC	50,625.00
1/30/2023	Tullett Prebon Americas Corp.	Broker Fees of Calpine Energy Services LP	6,439.10
1/30/2023	Warner Andrea	December travel and office supplies reimbursement	107.40
1/30/2023	Zodiac Solutions, LLC	November 2022 Fees	6,675.00
1/30/2023	Zodiac Solutions, LLC	December 2022 Fees	5,625.00
1/31/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	100.00
2/1/2023	3349 Michelson Drive Irvine LLC	February expenses	12,400.00
2/1/2023	Union Bank (Commercial Loan Pmt)	January 2023 interest expense	66,571.86
2/3/2023	N/A Employee Payroll	January 16 - January 31 - Payroll Taxes	11,918.03
2/3/2023	N/A Employee Payroll	January 16 - January 31 -Paychex Service Fee	222.50
2/3/2023	N/A Employee Payroll	January 16 - January 31 -Salaries, Wages, Fringe Benefits	46,770.83
2/7/2023	Best Best & Krieger	December 2022 - General Counsel	16,695.00
2/7/2023	Best Best & Krieger	December 2022 - Regulatory - CPUC	20,623.50
2/7/2023	Best Best & Krieger	December 2022 - Public Records Requests	6,550.00
2/7/2023	Best Best & Krieger	December 2022 - Financial/Power Procurement	2,725.50
2/8/2023	Lincoln Financial Group	2/8/23 retirement fees debit	479.39
2/8/2023	Lincoln Financial Group	2/8/23 Retirement debit 401A	13,744.58
2/8/2023	Lincoln Financial Group	2/8/23 Retirement debit 457B	5,257.91
2/10/2023	Lincoln Financial Group	2/10/23 retirement fees debit	581.38
2/10/2023	METHOD TECHNOLOGIES (INC)	Support Options - MS Suite and other software	1,756.85
2/13/2023	California ISO (Settlement Invoices) CAISO	Energy Settlement Payable from 1/20/23-1/26/23	7,208.86
2/15/2023	First Republic Bank	FRB Analysis Charge	117.59
2/16/2023	3349 Michelson Drive Irvine LLC	Parking	100.00
2/16/2023	Dell Marketing L.P.	Monitor	293.51
2/17/2023	N/A Employee Payroll	February 1 - February 15 -Paychex Service Fee	354.45
2/17/2023	N/A Employee Payroll	February 1 - February 15 -Salaries, Wages, Fringe Benefits	47,905.04
2/17/2023	N/A Employee Payroll	February 1 - February 15 - Payroll Taxes	12,249.87
2/21/2023	AES	January 2023 capacity purchases	562,500.00
2/21/2023	California ISO (Settlement Invoices) CAISO	Energy Settlement Payable from 1/01/23-1/31/23	16,736.00
2/21/2023	Powerex	February Energy Purchases	79,166.67
2/21/2023	Southern California Edison	January 2022 Capacity purchases	176,029.80
2/22/2023	3349 Michelson Drive Irvine LLC	Parking	20.00
2/22/2023	Lincoln Financial Group	2/22/23 Retirement debit 401A	13,830.88
2/22/2023	Lincoln Financial Group	2/22/23 Retirement debit 457B	5,967.45
2/23/2023	Baker Tilly US, LLP, formerly Management Partners Inc	November 2022 - Management Services	1,090.00
2/23/2023	Balance Public Relations Inc.	Consulting and lobby services	13,500.00
2/23/2023	Calpine Energy Solutions	December 2022 services	192,281.16
2/23/2023	CITY OF BUENA PARK - UUT	January Utility User Tax	59,622.12
2/23/2023	CITY OF HUNTINGON BEACH - UUT	January Utility User Tax	211,475.63
2/23/2023	CITY OF IRVINE - UUT	January Utility User Tax	76,107.43
2/23/2023	Constellation Energy Generation, LLC	January energy purchases	7,247,106.00
2/23/2023	Golden Communications Inc	Sustaining Professional Services and Consulting Fees - January 2023	2,199.00
2/23/2023	Joe Mosca	Expense reimbursement	147.74
2/23/2023	Maher Accountancy	February 2023 - Treasurer and Accounting Services	18,000.00
2/23/2023	Morgan Stanley Capital Group	December energy purchases	6,717,883.20

2/23/2023	NewGen Strategies & Solutions, LLC	Financial & Economic Consulting services through January 31	6,242.50
2/23/2023	North Orange County Chamber	2023 Elected Officials Reception on February 10, 2023	1,500.00
2/23/2023	Orange County Printing Company	Post-Enrollment Notice	848.93
2/23/2023	Orange County Printing Company	Post-Enrollment Notice	1,005.10
2/23/2023	Orange County Printing Company	Post-Enrollment Notice	735.94
2/23/2023	Orange County Printing Company	Post-Enrollment Notice	12,084.00
2/23/2023	Orange County Printing Company	Post-Enrollment Notice	488.99
2/23/2023	Orange County Printing Company	Post-Enrollment Notice	3,765.19
2/23/2023	Orange County Printing Company	Post-Enrollment Notice	2,213.17
2/23/2023	Pisenti & Brinker LLP	Bill for audit ended June 30, 2022	20,144.00
2/23/2023	Reveille Inc.	OCPA Professional Services through January 31, 2022	30,706.25
2/23/2023	Reveille Inc.	Photoshoot	6,125.00
2/23/2023	SDRMA	March employee benefit charges	18,739.49
2/23/2023	Shell Energy North America	December Energy Purchases	9,262,525.45
2/23/2023	Sunrise Power Company LLC	January capacity purchase	1,906,250.00
2/23/2023	Transalta Energy Marketing Us Inc.	January Energy Purchases	1,543,358.70
2/24/2023	Dell Marketing L.P.	Video Conferencing Kit and Microphone	2,776.59
2/24/2023	Morgan Stanley Capital Group	January energy purchases	3,294,202.20
2/27/2023	California ISO (Settlement Invoices) CAISO	Energy Settlement Payable from 2/03/23-2/08/23	10,071.89
3/1/2023	3349 Michelson Drive Irvine LLC	March expenses	12,400.00
3/1/2023	Calpine Energy Solutions	January 2023 services	191,851.06
3/1/2023	City of Fullerton	Tree Lighting Silver Presenter Sponsor	3,000.00
3/1/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	100.00
3/1/2023	Union Bank (Commercial Loan Pmt)	February 2023 interest expense	38,757.92
3/3/2023	Dell Marketing L.P.	Dell Latitude 5530XCTO Base system - laptop	1,775.94
3/3/2023	N/A Employee Payroll	February 16 - February 28 -Paychex Service Fee	222.50
3/3/2023	N/A Employee Payroll	February 16 - February 28 - Payroll Taxes	12,223.74
3/3/2023	N/A Employee Payroll	February 16 - February 28 -Salaries, Wages, Fringe Benefits	46,501.32
3/6/2023	Baker Tilly US, LLP, formerly Management Partners Inc	January 2023 - Management Services	65.00
3/6/2023	Orange County Printing Company	Post-Enrollment Notice	738.51
3/6/2023	Orange County Printing Company	Post-Enrollment Notice	4,333.46
3/6/2023	Pacific Energy Advisors Inc.	January 2023 - Monthly Services	37,500.00
3/6/2023	The Energy Authority Inc. (Service Fees)	January Task Order 1: Operational Services - Scheduling Coordinator Fee	13,600.00
3/6/2023	Zodiac Solutions, LLC	January 2023 Fees	7,350.00
3/8/2023	Balance Public Relations Inc.	Consulting and lobby services	13,500.00
3/9/2023	Lincoln Financial Group	03/09/23 Retirement debit 401A	13,830.88
3/9/2023	Lincoln Financial Group	03/09/23 Retirement debit 457B	5,967.38
3/9/2023	Union Bank (Credit Card)	Zoom.com - subscription	348.88
3/9/2023	Union Bank (Credit Card)	Go to Connect - business account for call center	1,453.81
3/9/2023	Union Bank (Credit Card)	Southwest - flight to Sacramento	247.96
3/9/2023	Union Bank (Credit Card)	Chaupain Bakery - board meeting pastries	71.25
3/9/2023	Union Bank (Credit Card)	Smith.AI - answering service	220.00
3/9/2023	Union Bank (Credit Card)	Alaska Air - flight to San Francisco	246.80
3/9/2023	Union Bank (Credit Card)	Doodle.com - poll software for CAC and board use	83.40
3/9/2023	Union Bank (Credit Card)	Syllabusx - climate change preparedness conference	3,170.00
3/9/2023	Union Bank (Credit Card)	credit card fees	35.00
3/9/2023	Union Bank (Credit Card)	Checkr, Inc. - software expenses	54.99
3/10/2023	3349 Michelson Drive Irvine LLC	Parking	400.00
3/15/2023	METHOD TECHNOLOGIES (INC)	Support Options - MS Suite and other software	1,756.85
3/15/2023	NewGen Strategies & Solutions, LLC	Financial & Economic Consulting services through February 28	9,491.25
3/15/2023	Orange County Printing Company	Post-Enrollment Notice	3,935.28
3/15/2023	Orange County Printing Company	Post-Enrollment Notice	835.48
3/20/2023	AES	February 2023 capacity purchases	562,500.00
3/20/2023	Energy Development & Construction Corporation	January RECs purchases	24,732.00
3/20/2023	N/A Employee Payroll	March 1 - March 15 -Paychex Service Fee	362.35
3/20/2023	N/A Employee Payroll	March 1 - March 15 - Payroll Taxes	13,637.04
3/20/2023	N/A Employee Payroll	March 1 - March 15 -Salaries, Wages, Fringe Benefits	50,520.52
3/20/2023	Powerex	March Energy Purchases	79,166.67
3/20/2023	Southern California Edison	February 2023 Capacity purchases	176,029.80
3/21/2023	Baker Tilly US, LLP, formerly Management Partners Inc	February 2023 - Management Services	1,365.00
3/21/2023	Best Best & Krieger	January 2023 - County Withdrawal	13,873.50
3/21/2023	Best Best & Krieger	January 2023 - Public Records Request	15,987.50
3/21/2023	Best Best & Krieger	January 2023 - General Counsel	21,386.00
3/21/2023	Best Best & Krieger	January 2023 - Regulatory - CPUC	11,665.50
3/21/2023	Best Best & Krieger	January 2023 - Financial/Power Procurement	3,041.50
3/21/2023	Best Best & Krieger	February 2023 - Public Records Requests	4,817.50
3/21/2023	Best Best & Krieger	February 2023 - General Counsel	16,965.00
3/21/2023	Best Best & Krieger	February 2023 - County Withdrawal	158.00
3/21/2023	Best Best & Krieger	February 2023 - Financial/Power Procurement	1,027.00
3/21/2023	Best Best & Krieger	February 2023 - Regulatory	9,872.00
3/21/2023	Best Best & Krieger	January 2023 - Investigation	325.00
3/21/2023	Maher Accountancy	March 2023 - Treasurer and Accounting Services	18,000.00
3/21/2023	Orange County Printing Company	Post-Enrollment Notice	509.16

3/21/2023	Orange County Printing Company	Post-Enrollment Notice	725.59
3/21/2023	Reveille Inc.	OCPA Professional Services through February 28, 2022	34,083.25
3/21/2023	Tullett Prebon Americas Corp.	Broker Fees of Shell Energy North America	700.00
3/22/2023	Lincoln Financial Group	03/22/23 Retirement debit 457B	6,160.13
3/22/2023	Lincoln Financial Group	03/22/23 Retirement debit 401A	14,342.64
3/22/2023	Pacific Energy Advisors Inc.	February 2023 - Monthly Services	37,500.00
3/23/2023	Calpine Energy Services L.P.	January Capacity Purchases	204,750.00
3/23/2023	Calpine Energy Services L.P.	February Capacity Purchases	204,750.00
3/23/2023	Constellation Energy Generation, LLC	February energy purchases	6,273,699.00
3/23/2023	Morgan Stanley Capital Group	February energy purchases	2,863,240.00
3/23/2023	Shell Energy North America	January Capacity Purchases	322,500.00
3/23/2023	Shell Energy North America	January Energy Purchases	5,785,833.60
3/23/2023	Sunrise Power Company LLC	February capacity purchase	1,906,250.00
3/23/2023	Transalta Energy Marketing Us Inc.	February Energy Purchases	1,391,362.20
3/27/2023	3349 Michelson Drive Irvine LLC	Parking	10.00
3/27/2023	MUFG Union Bank, N.A.	February 2023 Analysis deficit fees	674.52
3/28/2023	Union Bank	Union Bank Loan Payment	10,850,000.00
3/29/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	6.34
3/29/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	104.75
3/31/2023	Calpine Energy Solutions	February 2023 services	192,132.41
3/31/2023	CITY OF BUENA PARK - UUT	February Utility User Tax	73,287.30
3/31/2023	CITY OF HUNTINGON BEACH - UUT	February Utility User Tax	266,085.09
3/31/2023	CITY OF IRVINE - UUT	February Utility User Tax	94,182.79
3/31/2023	Davison Susan	March travel reimbursements	757.54
3/31/2023	Davison Susan	January expense reimbursement	261.58
3/31/2023	Davison Susan	February expense reimbursement	262.96
3/31/2023	Golden Communications Inc	Sustaining Professional Services and Consulting Fees - February 2023	2,949.00
3/31/2023	Joe Mosca	Expense reimbursement	224.54
3/31/2023	Karbone Inc.	Brokerage fees - Calpine Energy Services	75,000.00
3/31/2023	Littler Mendelson, PC	November 2022 legal services	18,714.00
3/31/2023	Littler Mendelson, PC	January legal services	6,555.00
3/31/2023	METHOD TECHNOLOGIES (INC)	Support Options - MS Suite and other software	1,774.35
3/31/2023	MUFG Union Bank, N.A.	Bank fees on SBLC	35.00
3/31/2023	MUFG Union Bank, N.A.	Bank fees on SBLC	367.50
3/31/2023	MUFG Union Bank, N.A.	Bank fees on SBLC	6,000.00
3/31/2023	MUFG Union Bank, N.A.	Bank fees on SBLC	6,000.00
3/31/2023	MUFG Union Bank, N.A.	Bank fees on SBLC	9,739.34
3/31/2023	MUFG Union Bank, N.A.	Bank fees on SBLC	9,794.80
3/31/2023	MUFG Union Bank, N.A.	Bank fees on SBLC	13,125.00
3/31/2023	North Orange County Chamber	Silver Sponsorship 2023	5,000.00
3/31/2023	Orange County Printing Company	Post-Enrollment Notice	824.40
3/31/2023	SDRMA	April employee benefit charges	13,682.09
3/31/2023	The Energy Authority Inc. (Service Fees)	February - Resource Management Monthly Fees	13,600.00