



ACCOUNTANTS' COMPILATION REPORT

Management
Orange County Power Authority

Management is responsible for the accompanying financial statements of Orange County Power Authority (a California Joint Powers Authority) which comprise the statement of net position as of September 30, 2023, and the related statement of revenues, expenses, and changes in net position, and the statement of cash flows for the period then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Orange County Power Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
October 26, 2023

ORANGE COUNTY POWER AUTHORITY
STATEMENT OF NET POSITION
As of September 30, 2023

ASSETS

Current assets	
Cash - unrestricted	\$ 67,400,266
Cash - restricted	5,800,000
Accounts receivable, net of allowance	37,050,890
Accrued revenue	28,583,180
Other receivables	4,287,420
Prepaid expenses	2,557,463
Deposits	1,570,304
Total current assets	<u>147,249,523</u>

LIABILITIES

Current liabilities	
Accrued cost of electricity	64,068,325
Accounts payable	476,874
Other accrued liabilities	893,703
User taxes and energy surcharges due to other governments	1,676,852
Accrued interest and financing costs	9,927
Total current liabilities	<u>67,125,681</u>
Noncurrent liabilities	
Loan payable	7,527,841
Accrued interest and financing costs	163,516
Total noncurrent liabilities	<u>7,691,357</u>
Total liabilities	<u>74,817,038</u>

NET POSITION

Unrestricted	<u>72,432,485</u>
Total net position	<u><u>\$ 72,432,485</u></u>

**ORANGE COUNTY POWER AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Three Months Ended September 30, 2023**

OPERATING REVENUES

Electricity sales, net	\$ 134,021,892
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OPERATING EXPENSES

Cost of electricity	97,666,454
Contract services	1,894,493
Staff compensation	469,414
Other operating expenses	206,957
Total operating expenses	100,237,318
Operating income (loss)	33,784,574

NONOPERATING REVENUES (EXPENSES)

Investment income	165,669
Interest and financing expense	(54,351)
Nonoperating revenues (expenses), net	111,318

CHANGE IN NET POSITION

	33,895,892
Net position at beginning of period	38,536,593
Net position at end of period	\$ 72,432,485

ORANGE COUNTY POWER AUTHORITY
STATEMENT OF CASH FLOWS
Three Months Ended September 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 116,284,097
Receipts from market settlements	2,196,863
Other operating receipts	228,000
Payments to suppliers for electricity	(72,573,564)
Payments for goods and services	(2,312,275)
Payments of staff compensation and benefits	(482,411)
Payments of taxes and energy surcharges to other governments	(2,036,949)
Net cash provided (used) by operating activities	<u>41,303,760</u>

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Payments of interest and related expenses	<u>(11,830)</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Interest income received	<u>81,041</u>
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Net change in cash	<u>41,372,971</u>
Cash at beginning of period	<u>31,827,295</u>
Cash at end of period	<u><u>\$ 73,200,266</u></u>

Reconciliation to the Statement of Net Position

Cash (unrestricted)	\$ 67,400,266
Restricted cash	<u>5,800,000</u>
Total cash at end of period	<u><u>\$ 73,200,266</u></u>

ORANGE COUNTY POWER AUTHORITY
STATEMENT OF CASH FLOWS (continued)
Three Months Ended September 30, 2023

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating income (loss)	\$ 33,784,574
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities	
(Increase) decrease in:	
Accounts receivable	(13,682,165)
Other receivables	(930,847)
Accrued revenue	(6,519,718)
Prepaid expenses	8,799,096
Deposits	170,659
Increase (decrease) in:	
Accrued cost of electricity	19,328,707
Accounts payable	(34,869)
Other accrued liabilities	(38,816)
User taxes and energy surcharges due to other governments	427,139
Net cash provided (used) by operating activities	<u>\$ 41,303,760</u>



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Orange County Power Authority

Management is responsible for the operating fund and program fund budgetary comparison reports of Orange County Power Authority (OCPA), a California Joint Powers Authority, for the period ended September 30, 2023, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of OCPA.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. OCPA's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to OCPA because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
October 26, 2023

**ORANGE COUNTY POWER AUTHORITY
OPERATING BUDGET COMPARISON REPORT
Three Months Ended September 30, 2023**

	YTD Actual	YTD Budget	YTD Budget Variance (Under) Over	YTD Actual as a Percent of Budget	Annual Budget	Annual Budget Remaining
OPERATING REVENUES						
Electricity Sales, net	\$ 134,021,892	\$ 127,429,433	\$ 6,592,459	105.2%	\$ 329,175,000	\$ (195,153,108)
OPERATING EXPENSES						
Cost of Energy	97,666,454	95,993,655	1,672,799	101.7%	271,934,000	(174,267,546)
Data Manager	628,247	584,733	43,514	107.4%	2,345,000	(1,716,753)
Utilities Service Fees	149,307	90,704	58,603	164.6%	372,000	(222,693)
Staffing Costs	469,414	1,503,337	(1,033,923)	31.2%	6,346,000	(5,876,586)
Contract Services	338,019	430,910	(92,891)	78.4%	1,721,000	(1,382,981)
Legal Services	148,970	170,000	(21,030)	87.6%	675,000	(526,030)
Marketing and Customer Enrollment	559,950	592,199	(32,249)	94.6%	2,304,000	(1,744,050)
Other G&A	206,957	266,416	(59,459)	77.7%	1,086,000	(879,043)
Energy Programs (Transfer to Programs Fund)	750,000	750,000	-	100.0%	750,000	-
Total operating expenses	<u>100,917,318</u>	<u>100,381,954</u>	<u>535,364</u>		<u>287,533,000</u>	<u>(186,615,682)</u>
Operating income (loss)	<u>33,104,574</u>	<u>27,047,479</u>	<u>6,057,095</u>		<u>41,642,000</u>	<u>(8,537,426)</u>
NONOPERATING REVENUES (EXPENSES)						
Investment and miscellaneous income	165,669	-	165,669	N/A	-	165,669
Interest and financing expense	(54,351)	(70,071)	15,720	77.6%	(382,000)	327,649
Capital Outlay	-	(25,000)	25,000	0.0%	(125,000)	125,000
Nonoperating revenues (expenses), net	<u>111,318</u>	<u>(95,071)</u>	<u>206,389</u>		<u>(507,000)</u>	<u>618,318</u>
CHANGE IN NET POSITION	<u>\$ 33,215,892</u>	<u>\$ 26,952,408</u>	<u>\$ 6,263,484</u>		<u>\$ 41,135,000</u>	<u>\$ (7,919,108)</u>

**ORANGE COUNTY POWER AUTHORITY
PROGRAM BUDGET COMPARISON REPORT
Three Months Ended September 30, 2023**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Budget Variance (Under) Over</u>	<u>YTD Actual as a Percent of Budget</u>	<u>Annual Budget</u>	<u>Annual Budget Remaining</u>
REVENUE AND OTHER SOURCES						
Transfer in - from Operating Budget	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>\$ -</u>	<u>100.0%</u>	<u>\$ 750,000</u>	<u>\$ -</u>
EXPENDITURES AND OTHER USES						
Energy Program expenditures	<u>70,000</u>	<u>290,000</u>	<u>(220,000)</u>	<u>24.1%</u>	<u>750,000</u>	
Net change in fund balance	<u>\$ 680,000</u>	<u>460,000</u>				
Fund balance at beginning of period		<u>500,000</u>				
Fund balance at end of period		<u>\$ 960,000</u>				

**ORANGE COUNTY POWER AUTHORITY
BUDGETARY COMPARISON REPORT
Three Months Ended September 30, 2023**

Budget Item	Actual / Budget %	Comment
Electric Sales Revenue	105.2%	Year-to-date energy sales are slightly more than forecast by approx. \$6.6M or 5.2%. Sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed.
Cost of Energy	101.7%	The variance is primarily due to the timing difference between projected and actual delivery of Renewable Energy Certificates (RECs) and fluctuating market prices.
Data Manager	107.4%	These are Calpine fees charged on a per active account basis. The discrepancy related to Calpine's service fees was higher than expected due to the bi-monthly enrollment of Net Energy Metering (NEM) accounts, which were not accounted for in the original budget. By October 2023, all NEM accounts had been enrolled into the OCPA service, contributing to the increased fees. Staff plans to update the service fee projections in the mid-year FY23/24 budget review in March 2024.
Service Fees - SCE	164.6%	These are SCE fees charged on a per customer basis. The discrepancy arose because the actual service fees charged by SCE for were higher than initially projected by SCE. This resulted in a budget shortfall. Staff plans to update the SCE service fee projections during the mid-year FY23/24 budget review in March 2024 to align with the actual costs.
Personnel	31.2%	Staffing expenses are under budget due to the timing delay of new hires.
Professional Services	78.4%	This category includes accounting and audit, rates and financial & planning analysis, portfolio management, scheduling coordinator, HR including recruitment services and compensation study, IT, and other consultants.
Legal Costs	87.6%	This category includes outside legal costs for general counsel, energy procurement transactional support, labor, clerk support, regulatory, member agency withdrawal, and RA appeal services.
Marketing and customer enrollment	94.6%	This category includes advertising, strategic marketing & communications, digital marketing and website development and hosting, collateral marketing, translation, sponsorships & memberships, promotional items, required customer notifications printing and mailing.
Other General & Administrative	77.7%	This category includes ordinary G&A including rent, CalCCA membership, general business insurance, small equipment and software, travel, business meals, professional development, and office supplies.
Interest and financing expenses	77.6%	This category includes interest and fees related to Letters of Credit posted for collateral on energy supply.

ORANGE COUNTY POWER AUTHORITY
SCHEDULE OF OUTSTANDING DEBT
As of September 30, 2023

CITY OF IRVINE

On January 2021, OCPA borrowed \$2,500,000 from the City of Irvine for working capital costs associated with OCPA's pre-launch. On September 2021, OCPA borrowed \$5,000,000 from the City of Irvine for cash collateral in the credit facility associated with OCPA's launch. The loan repayment date for the above is January 1, 2027. Interest is due on the loan in an amount based on the gross earnings for the respective quarter as reported in the City Treasurer's pooled investment portfolio report.

Also included as a loan payable are formation related costs - \$152,380 paid directly from the City to the vendors. OCPA will reimburse the City no later than January 1, 2027. Interest does not accrue on the formation costs advanced by the City. OCPA paid \$124,538.70 towards the outstanding principal and interest on September 12, 2022.

Original Principal	Maturity	Interest Rate	Payments	Outstanding Principal
\$ 152,380	January 2027	0.00%	\$ 124,539	\$ 27,841
		Variable - City Treasurer's		
\$ 7,500,000	January 2027	report	\$ -	\$ 7,500,000

US BANK (formerly MUFU UNION BANK, N.A.) CREDIT FACILITY

On September 2021, OCPA and US Bank (formerly MUFU Union Bank, N.A.) entered into a Revolving Credit Agreement for a \$35 million credit facility OCPA has outstanding borrowings of \$0 as of September, 2023.

On May 2023, US Bank acquired MUFU Union Bank, N.A.

US Bank (formerly MUFU Union Bank, N.A.) has also issued a \$2,611,948 Letter of Credit to Pacific Gas & Electric; a \$2,977,000 Letter of Credit to Southern California Edison Company; a \$3,500,000 Letter of Credit to Shell; a \$400,000 Letter of Credit to California ISO; a \$2,597,157 Letter of Credit to Marsh Landing, and a \$3,060,750 Letter of Credit to Nextera.

Credit Facility	Letter of Credit	Borrowing	Unused Credit
\$ 35,000,000	\$ 15,146,855	\$ -	\$ 19,853,146

Orange County Power Authority
PAYMENTS ISSUED JULY 1, 2023 THROUGH SEPTEMBER 30, 2023

<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
07/03/2023	ARTHUR J. GALLAGHER & CO. INSURANCE, INC	Cyber, Directors & Officers, Commercial Package Insurance - 6/3/23 - 6/3/24	74,380.60
07/03/2023	Black Chamber of Orange County	Banquet & Support Sponsorship	2,500.00
07/03/2023	Cruz, Patricia	expense reimbursement - airfare from SFO to SNA and back	541.80
07/03/2023	Lisa Gordon	Facilitation Services - OCPA Goal Setting & Team Building Workshop	12,174.49
07/03/2023	Littler Mendelson, PC	May legal services {po: 1016}	24,753.50
07/03/2023	OCCACC	Corporate Annual membership	1,500.00
07/03/2023	Orange County Printing Company	Post-Enrollment Notice {po: 1007}	906.46
07/03/2023	Orange County Printing Company	Courtesy letters {po: 1007}	3,780.59
07/03/2023	Orange County Printing Company	Post-Enrollment Notice {po: 1007}	393.80
07/03/2023	Pretend City Children's Museum	Playbuilder Sponsorship	2,500.00
07/03/2023	US Bank Interest and Service Charges	Remaining interest on paid off loan in March	11,829.99
07/05/2023	3349 Michelson Drive Irvine LLC	Parking {po: 1015}	160.00
07/10/2023	Balance Public Relations Inc.	Consulting and lobby services {po: 1014}	13,500.00
07/10/2023	Best Best & Krieger	April 2023 - General Counsel {po: 1002}	2,507.50
07/10/2023	Lincoln Financial Group	7/10/23 Retirement debit 457B	5,366.34
07/10/2023	Lincoln Financial Group	7/10/23 Retirement debit 401A	13,553.82
07/11/2023	LBA IV-PPI, LLC	July Rent	19,000.00
07/11/2023	NewGen Strategies & Solutions, LLC	June 2023 - Financial & Economic Consulting services {po: 1006}	9,951.25
07/11/2023	OCIACC	Executive Membership	950.00
07/11/2023	Orange County Hispanic Chamber of Commerce	Membership Dues	1,500.00
07/11/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	717.34
07/11/2023	Orange County Printing Company	Pre-Enrollment Notices {po: 1007}	254.73
07/11/2023	Orange County Printing Company	Pre-Enrollment Notices {po: 1007}	3,742.66
07/11/2023	Reveille Inc.	July 2023 EMC Quantitative Research -- {po: 1010}	66,850.00
07/11/2023	Warner Andrea	May Expense Reimbursement	127.99
07/12/2023	METHOD TECHNOLOGIES (INC)	Support Options - MS Suite and other software {po: 1017}	1,801.95
07/14/2023	CITY OF BUENA PARK - UUT	June Utility User Tax	91,974.48
07/14/2023	CITY OF HUNTINGON BEACH - UUT	June Utility User Tax	325,294.60
07/14/2023	CITY OF IRVINE - UUT	June Utility User Tax	120,838.04
07/14/2023	SDRMA	August employee benefit charges	6,191.04
07/17/2023	Southern California Edison	March Recs and Carbon purchases	1,034,561.19
07/20/2023	AES	June 2023 capacity purchases	562,500.00
07/20/2023	Baker Tilly US, LLP, formerly Management Partners	June 2023 - Management Services {po: 1013}	455.00
07/20/2023	Best Best & Krieger	June 2023 - Labor and Employment {po: 1002}	1,449.00
07/20/2023	Best Best & Krieger	June 2023 - Public Records Requests {po: 1002}	2,180.00
07/20/2023	Best Best & Krieger	June 2023 - Fiancial/Power Procurement {po: 1002}	5,648.50
07/20/2023	Best Best & Krieger	June 2023 - Huntington Beach Withdrawal {po: 1002}	10,411.69
07/20/2023	Best Best & Krieger	June 2023 - General Counsel {po: 1002}	17,092.56
07/20/2023	Best Best & Krieger	June 2023 - County Withdrawal {po: 1002}	395.00
07/20/2023	Best Best & Krieger	June 2023 - Regulatory CPUC {po: 1002}	15,981.00
07/20/2023	Halligan Steven	Supplies from Costco	128.15
07/20/2023	Marsh Landing, LLC	June Capacity Purchases	671,562.50
07/20/2023	Orange County Printing Company	Post Enrollment Notice {po: 1007}	383.91
07/20/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	934.10
07/20/2023	Powerex	July Energy Purchases	79,166.67
07/20/2023	San Diego Gas & Electric	June 2023 RECs	11,758.33
07/20/2023	San Diego Gas & Electric	March 2023 RECs	732.54
07/20/2023	San Diego Gas & Electric	April 2023 RECs	921.99
07/20/2023	San Diego Gas & Electric	May 2023 RECs	580.98
07/20/2023	San Diego Gas & Electric	June 2023 RECs	593.61
07/20/2023	Southern California Edison	June Capacity Purchases	176,029.80
07/21/2023	California Community Choice Association	CALCCA July-September 2023 membership dues	98,635.50
07/21/2023	Golden Communications Inc	Sustaining Professional Services and Consulting Fees, Monthly Managed Web Services, and Additional Labor - June'23 {po: 1004}	9,249.00
07/21/2023	Pacific Energy Advisors Inc.	June 2023 - Monthly Services {po: 1008}	42,062.50
07/21/2023	Reveille Inc.	OCPA Professional Services through June 30, 2023 -- {po: 1010}	68,295.43
07/24/2023	Calpine Energy Services L.P.	June Capacity Purchases	204,750.00
07/24/2023	Constellation Energy Generation, LLC	June energy purchases	4,832,415.80
07/24/2023	Filipino American Chamber of Commerce of OC	Basic Corporate Sponsorship	2,500.00
07/24/2023	Fullerton Heritage Theatre Foundation	Day of Music Sponsorship	2,500.00
07/24/2023	Greater Irvine Chamber of Commerce	Annual Membership Investment	675.00
07/24/2023	Morgan Stanley Capital Group	June Energy Purchases	2,247,260.40
07/24/2023	Orange County Printing Company	Post-Enrollment Notice {po: 1007}	255.16
07/24/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	565.25
07/24/2023	Shell Energy North America	May Energy Purchases	5,598,129.60
07/24/2023	Shell Energy North America	May Capacity Purchases	4,500.00
07/24/2023	Sunrise Power Company LLC	June capacity purchase	1,906,250.00
07/24/2023	The Energy Authority Inc. (Service Fees)	June- Resource Management Monthly Fees {PO:1011}	14,620.00
07/24/2023	Transalta Energy Marketing Us Inc.	June Energy Purchases	1,547,987.40
07/24/2023	Zodiac Solutions, LLC	June 2023 Fees {po: 1012}	7,875.00
07/25/2023	Climate Action Campaign	Nexus Champion Sponsorship	10,000.00
07/27/2023	Lincoln Financial Group	7/27/23 Retirement debit 401A	14,897.54
07/27/2023	Lincoln Financial Group	7/27/23 Retirement debit 457B	5,885.24
07/28/2023	California Department of Tax and Fee Administration	April-June 2023 Electric Energy Surcharge	176,171.00
07/28/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	100.00
07/28/2023	Union Bank (Credit Card)	California Board of Accountancy - CPA renewal	280.00
07/28/2023	Union Bank (Credit Card)	Doubletree Hotels - Board workshop	275.00
07/28/2023	Union Bank (Credit Card)	Huntington Beach Chamber	20.00
07/28/2023	Union Bank (Credit Card)	Checkr Inc.	54.99

07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
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07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Union Kitchen & Tap - CalCCA Conference dinner for OCPA attendees	723.88
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	60.00
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	20.64
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	79.38
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	20.64
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	99.38
07/28/2023	Union Bank (Credit Card)	Simple Truths - Board workshop book	336.18
07/28/2023	Union Bank (Credit Card)	Smith.AI - answering service	220.00
07/28/2023	Union Bank (Credit Card)	Ten Sushi & Cocktail Bar - OCPA team lunch	330.85
07/28/2023	Union Bank (Credit Card)	Park PL Center - conference room rental	450.00
07/28/2023	Union Bank (Credit Card)	Park PL Center - food for committee meetings	382.64
07/28/2023	Union Bank (Credit Card)	Freemius - WP activity log	149.00
07/28/2023	Union Bank (Credit Card)	Eventbrite - Director Kim's registration for CalCCA conference	850.00
07/28/2023	Union Bank (Credit Card)	Zoom.com - subscription	350.88
07/28/2023	Union Bank (Credit Card)	Costco - office supplies	129.63
07/28/2023	Union Bank (Credit Card)	Park PL Center - conference room rental	450.00
07/28/2023	Union Bank (Credit Card)	Park PL Center - food for committee meetings	227.25
07/28/2023	Union Bank (Credit Card)	Pretend City - sponsorship	2,500.00
07/28/2023	Union Bank (Credit Card)	Alaska Air - Patty Cruz's Flight	386.88
07/28/2023	Union Bank (Credit Card)	Goto Communications - business account for call center	372.75
07/28/2023	Union Bank (Credit Card)	Amazo - office supplies	161.61
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	708.04
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	78.76
07/28/2023	Union Bank (Credit Card)	Uber	7.43
07/28/2023	Union Bank (Credit Card)	Marriott Marquis San Diego Marina - CalCCA conference	40.00
07/28/2023	Union Bank (Credit Card)	Home Depot - office supplies	32.31
07/28/2023	Union Bank (Credit Card)	credit card fees	(961.78)
07/31/2023	ABM Industry Groups, LLC	July Parking	480.00
07/31/2023	ABM Industry Groups, LLC	May Parking	620.00
07/31/2023	ABM Industry Groups, LLC	June Parking	560.00
07/31/2023	Davison Susan	April travel reimbursements	68.58
07/31/2023	Davison Susan	May travel reimbursements	34.26
07/31/2023	Davison Susan	June travel reimbursements	68.58
07/31/2023	Energy Development & Construction Corporation	May RECs purchases	73,458.00
07/31/2023	Orange County Printing Company	Post enrollment notice {po: 1007}	652.84
07/31/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	729.44
07/31/2023	Orange County Printing Company	Postage{po: 1007}	607.38
07/31/2023	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 7/07/23-7/13/23 & period 4/7/13-4/13/23	122,446.65
07/31/2023	United Language Group, Inc.	Translation of residential notices into 8 languages	4,952.81
08/01/2023	Daroo Korean Performing Arts and Culture	Daroo's 2023 Korean Day - Title Sponsorship	4,000.00
08/01/2023	US Bank Credit Card	Goto Communications - business account for call center	420.32
08/01/2023	US Bank Credit Card	Wahoo's Fish Taco	26.92
08/01/2023	US Bank Credit Card	SGT Pepperoni's Pizza	6.00
08/01/2023	US Bank Credit Card	Smith.AI - answering service	220.00
08/01/2023	US Bank Credit Card	Adobe	145.25
08/01/2023	US Bank Credit Card	Puesto Park Place - staff lunch	259.91
08/01/2023	US Bank Credit Card	Alaska Air - Steven Halligan's Flight	262.80
08/01/2023	US Bank Credit Card	Zoom.com - subscription	350.88
08/01/2023	US Bank Credit Card	Smith.AI - answering service	15.00
08/01/2023	US Bank Credit Card	credit card fees	(663.87)
08/01/2023	US Bank Credit Card	ezCater - staffers luncheon	352.12
08/01/2023	US Bank Credit Card	Zoom.com - subscription	350.88
08/01/2023	US Bank Credit Card	Office Depot - office supplies	79.11
08/01/2023	US Bank Credit Card	Vietnamese American Chamber of Commerce - sponsorship	2,500.00
08/01/2023	US Bank Credit Card	Asian Business Association of Orange County - corporate advisory board membership	1,000.00
08/01/2023	US Bank Credit Card	Korean American Chamber of Commerce - sponsorship	1,500.00
08/01/2023	US Bank Credit Card	Office Depot - office supplies	32.31
08/01/2023	US Bank Credit Card	Office Depot - office supplies	162.99
08/01/2023	US Bank Credit Card	Double Tree Hotels - Lisa Gordon	170.16
08/01/2023	US Bank Credit Card	Double Tree Hotels - food for guests	1,130.66
08/01/2023	US Bank Credit Card	Park PL Center - conference room rental	450.00
08/01/2023	US Bank Credit Card	Park PL Center - food for committee meetings	350.87
08/01/2023	US Bank Credit Card	credit card fees	80.00
08/01/2023	US Bank Credit Card	cash rewards redemption	(1,800.00)
08/01/2023	US Bank Credit Card	credit card fees	921.78
08/01/2023	US Bank Credit Card	EIG Constant Contact	410.20
08/01/2023	US Bank Credit Card	Goto Communications - business account for call center	393.87
08/01/2023	US Bank Credit Card	Sustainability jobs	695.00
08/01/2023	US Bank Credit Card	Perimeter 81 - subscription	1,344.00

08/01/2023	US Bank Credit Card	Smith.AI - answering service	235.00
08/01/2023	US Bank Credit Card	Google LLC	1.55
08/01/2023	US Bank Credit Card	Simply Vegan Project - sponsorship	3,500.00
08/01/2023	US Bank Credit Card	The Cottage - business lunch	59.84
08/01/2023	US Bank Credit Card	Southwest Airlines - Joe Mosca - flight to Oakland for CalCCA conference	227.97
08/01/2023	US Bank Credit Card	Southwest Airlines - Joe Mosca - flight to Sacramento for Advocacy & Education Meetings regarding state audit	267.97
08/01/2023	US Bank Credit Card	Payment to be applied to Sep 2023 purchases	1,302.51
08/02/2023	Calpine Energy Solutions	June 2023 services {po:1003}	204,407.26
08/03/2023	Constellation Energy Generation, LLC	June energy purchases	4,832,415.80
08/03/2023	Davison Susan	March travel reimbursements	68.58
08/03/2023	Davison Susan	May travel reimbursements - Cal CCA Conference	135.65
08/03/2023	LBA IV-PPI, LLC	August Rent	19,000.00
08/07/2023	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 7/14/23-7/20/23 & period 4/14/13-4/20/23	478,528.44
08/08/2023	Lincoln Financial Group	8/8/23 Retirement debit 401A	14,060.70
08/08/2023	Lincoln Financial Group	8/8/23 Retirement debit 457B	5,668.75
08/10/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	2,275.08
08/11/2023	ARTHUR J. GALLAGHER & CO. INSURANCE, INC	Crime Insurance - 8/1/23 - 8/1/24	1,691.00
08/11/2023	Baker Tilly US, LLP, formerly Management Partners	July 2023 - Management Services {po: 1013}	7,762.50
08/11/2023	Balance Public Relations Inc.	Consulting and lobby services {po: 1014}	13,500.00
08/11/2023	City of Buena Park	Super Senior Saturday Resource Fair	150.00
08/11/2023	CITY OF BUENA PARK - UUT	July Utility User Tax	92,416.64
08/11/2023	CITY OF HUNTINGTON BEACH - UUT	July Utility User Tax	300,497.73
08/11/2023	CITY OF IRVINE - UUT	July Utility User Tax	146,715.51
08/11/2023	Davison Susan	July shipment reimbursement	228.60
08/11/2023	Di Giovanna, Andrew	2023 Celebrate Irvine - Greater Irvine Chamber	465.00
08/11/2023	Fullerton Junior All American	Fullerton Bears Junior All American Football - Sponsorship	4,000.00
08/11/2023	Jacquez-Nares, Pat	Expense reimbursments	98.17
08/11/2023	Joe Mosca	July Team Lunch	223.05
08/11/2023	Littler Mendelson, PC	June legal services {po: 1016}	2,761.00
08/11/2023	Littler Mendelson, PC	July legal services {po: 1016}	1,423.50
08/11/2023	North Orange County Chamber	NOC - Chamber Membership - Corporate	875.00
08/11/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	615.86
08/11/2023	Orange County Printing Company	Postage{po: 1007}	519.34
08/11/2023	Orange County Printing Company	October Notice #1 Postcard {po: 1007}	1,195.43
08/14/2023	METHOD TECHNOLOGIES (INC)	Support Options - MS Suite and other software {po: 1017}	1,894.95
08/14/2023	Orange County Printing Company	Post-Enrollment Notice {po: 1007}	428.74
08/14/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	597.54
08/14/2023	SDRMA	September employee benefit charges	11,768.80
08/14/2023	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 7/21/23-7/27/23 period 4/14/13-4/20/23 and 8/1/22-8/31/22	2,080,562.94
08/14/2023	The Energy Federation Inc.	Marketplace Set Up Fee for FY 23/24 {po:1026}	50,000.00
08/17/2023	Wregis	Transferred RECs	108.80
08/18/2023	Maher Accountancy	August 2023 - Treasurer and Accounting Services {PO:1005}	18,000.00
08/18/2023	Reveille Inc.	OCPA Professional Services through July 31, 2023 -- {po: 1010}	67,205.10
08/18/2023	United States Postal Services (Trust/EPS Account)	Postage added to USPS Account	75,000.00
08/21/2023	AES	July 2023 capacity purchases	562,500.00
08/21/2023	Lincoln Financial Group	retirement fees	722.83
08/21/2023	Marsh Landing, LLC	July Capacity Purchases	667,800.00
08/21/2023	Powerex	August Energy Purchases	79,166.67
08/21/2023	San Diego Gas & Electric	July 2023 RECs	13,716.18
08/21/2023	Southern California Edison	July Capacity Purchases	1,976,029.80
08/21/2023	Southern California Edison	April RECs	1,215,586.98
08/21/2023	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 7/28/23-8/03/23 and period 4/28/23-5/04/23	1,001,556.30
08/22/2023	Calpine Energy Solutions	July 2023 services {po:1003}	206,511.01
08/22/2023	CPS HR Consulting	23-01 Orange Co Power Authority Resources Director	9,000.00
08/22/2023	Golden Communications Inc	Sustaining Professional Services and Consulting Fees, Monthly Managed Web Services, and Additional Labor - July'23 {po: 1004}	18,549.00
08/22/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	878.96
08/22/2023	Pacific Energy Advisors Inc.	July 2023 - Monthly Services {po: 1008}	31,909.95
08/23/2023	ABM Industry Groups, LLC	August Parking	480.00
08/23/2023	Calpine Energy Services L.P.	July Capacity Purchases	204,750.00
08/23/2023	Calpine Energy Services L.P.	April RECs purchased	1,689,800.00
08/23/2023	Cruz, Patricia	July expense reimbursements	600.00
08/23/2023	Morgan Stanley Capital Group	July Energy Purchases	3,094,072.50
08/23/2023	Orange County Printing Company	Post-Enrollment Notice {po: 1007}	549.27
08/23/2023	Shell Energy North America	June Capacity Purchases	504,500.00
08/23/2023	Shell Energy North America	June Energy Purchases	5,868,878.40
08/23/2023	Sunrise Power Company LLC	July capacity purchase	1,906,250.00
08/23/2023	Z Armstrong, Marshall	NSC Payout	257.71
08/24/2023	Lincoln Financial Group	8/24/23 Retirement debit 457B	4,641.04
08/24/2023	Lincoln Financial Group	8/24/23 Retirement debit 401A	11,607.40
08/24/2023	The Energy Authority Inc. (Service Fees)	July- Resource Management Monthly Fees {PO:1011}	14,620.00
08/28/2023	Energy Development & Construction Corporation	June RECs purchases	84,744.00
08/28/2023	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 8/04/23-8/10/23 and period 5/05/23-5/11/23	673,781.36
08/30/2023	ABM Industry Groups, LLC	August Parking	60.00
08/30/2023	Best Best & Krieger	July 2023 - General Counsel {po: 1002}	13,412.10
08/30/2023	Best Best & Krieger	July 2023 - Regulatory CPUC {po: 1002}	32,040.60
08/30/2023	Best Best & Krieger	July 2023 - County Withdrawal {po: 1002}	3,160.00
08/30/2023	Best Best & Krieger	July 2023 - Financial/Power Procurement {po: 1002}	6,162.00
08/30/2023	Best Best & Krieger	July 2023 - Hunting Beach Withdrawal {po: 1002}	4,508.95
08/30/2023	Best Best & Krieger	July 2023 - Public Records Requests {po: 1002}	2,410.00
08/30/2023	Daroo Korean Performing Arts and Culture	Daroo's 2023 Korean Day - Title Sponsorship	4,000.00
08/30/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	100.00
08/30/2023	LBA IV-PPI, LLC	September Rent	19,000.00
08/30/2023	Maher Accountancy	Bill.com cloud based accounts payable and document management system June & July 2023 {PO:1005}	296.12

08/30/2023	Maher Accountancy	July 2023 - Treasurer and Accounting Services {PO:1005}	18,000.00
08/30/2023	Orange County Printing Company	OCPA Consumer Brochure {po: 1007}	1,048.41
08/30/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	673.61
08/30/2023	Reveille Inc.	One-Year Anniversary Paid Media - Invoice 1 of 2 -- {po: 1010}	50,000.00
08/30/2023	Southern California Edison (Non-Energy)	Mass enrollment fee & monthly service fees through July 2023 {po: 1020}	556,703.60
08/30/2023	Wregis	Retired RECs	5,427.28
08/31/2023	Lincoln Financial Group	retirement fees	1,091.99
09/05/2023	ABM Industry Groups, LLC	September Parking	420.00
09/05/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	1,014.71
09/05/2023	Orange County Printing Company	Joint Rate Mailer {po: 1007}	41,255.79
09/05/2023	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 8/11/23-8/17/23 and period 5/12/23-5/17/23	2,535,315.68
09/05/2023	United Language Group, Inc.	Translation of residential notices into 8 languages	4,962.81
09/06/2023	TGP Energy Management, LLC	June RECs	1,223,436.00
09/07/2023	Balance Public Relations Inc.	Consulting and lobby services {po: 1014}	13,500.00
09/07/2023	Southern California Edison	May RECs	1,402,233.12
09/08/2023	City of Buena Park	Christmas Tree Lighting Sponsorship	1,000.00
09/08/2023	City of Santa Clara (Silicon Valley Power)	2023 September - December Recs Installment 1 of 3	1,625,000.00
09/08/2023	Lincoln Financial Group	9/8/23 Retirement debit 457B	4,641.04
09/08/2023	Lincoln Financial Group	9/8/23 Retirement debit 401A	11,640.80
09/08/2023	Orange County Printing Company	Courtesy letters {po: 1007}	1,478.45
09/08/2023	Orange County Printing Company	Post-Enrollment {po: 1007}	396.86
09/08/2023	Orange County Printing Company	Post Enrollment Notice {po: 1007}	319.79
09/08/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	1,164.96
09/08/2023	Tullett Prebon Americas Corp.	Broker Fees - The Energy Authority	19,775.00
09/11/2023	Powerex	September Energy Purchases	79,166.67
09/11/2023	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 8/18/23-8/23/23, 5/18/23-5/24/23 and 9/1/22 & 9/30/22	617,254.33
09/12/2023	City of Irvine	City of Irvine - Fiesta Latina Community Sponsor	1,001.00
09/12/2023	Equus Energy Group LLC	August broker fees - Counter Party Silicon Valley Power	46,312.50
09/12/2023	METHOD TECHNOLOGIES (INC)	Support Options - MS Suite and other software {po: 1017}	1,883.08
09/12/2023	Orange County Printing Company	Buena Park Letters {po: 1007}	557.55
09/12/2023	Orange County Printing Company	Post-Enrollment Notice {po: 1007}	343.06
09/12/2023	Orange County Printing Company	Pre-Enrollment Notice {po: 1007}	1,370.58
09/12/2023	Reveille Inc.	September 2023 EMC Quantitative Research -- {po: 1025}	66,850.00
09/12/2023	Tullett Prebon Americas Corp.	Broker Fees - Calpine Energy Services LP	7,304.00
09/14/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	25.75
09/15/2023	Baker Tilly US, LLP, formerly Management Partners	August 2023 - Management Services {po: 1024}	5,287.50
09/15/2023	City of Santa Clara (Silicon Valley Power)	2023 September - December Recs Installment 2 of 3	1,625,000.00
09/15/2023	Climate Action Campaign	Climate Action Campaign Program	20,000.00
09/15/2023	Integrated Impressions	Multiple items	10,822.38
09/15/2023	SDRMA	October employee benefit charges	5,493.23
09/18/2023	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 8/24/23-8/30/23, 5/25/23-6/01/23	1,116,964.11
09/20/2023	AES	August 2023 capacity purchases	562,500.00
09/20/2023	Marsh Landing, LLC	August Capacity Purchases	666,137.50
09/20/2023	Powerex	August Rec's	92,172.01
09/20/2023	San Diego Gas & Electric	August 2023 RECs	10,217.67
09/20/2023	Southern California Edison	August Capacity	249,708.10
09/21/2023	Golden Communications Inc	Sustaining Professional Services and Consulting Fees, Monthly Managed Web Services, and Additional Labor - Aug'23 {po: 1004}	10,899.00
09/22/2023	California Community Choice Association	Quarterly invoice for SCE Case Management Special Assessment (August 2023 - December 2023)	7,200.00
09/22/2023	City of Buena Park	Youth Poster Exhibition Sponsorship	500.00
09/22/2023	CITY OF BUENA PARK - UUT	August Utility User Tax	156,758.02
09/22/2023	CITY OF HUNTINGON BEACH - UUT	August Utility User Tax	429,674.43
09/22/2023	CITY OF IRVINE - UUT	August Utility User Tax	196,608.35
09/22/2023	Lee, Owen	Expense reimbursement	283.82
09/22/2023	Lee, Owen	Expense reimbursement from June 2022 to December 2022	3,735.10
09/22/2023	Little Mendelson, PC	August legal services {po: 1016}	414.00
09/22/2023	NewGen Strategies & Solutions, LLC	August 2023 - Financial & Economic Consulting services {po: 1028}	6,118.75
09/22/2023	Pacific Energy Advisors Inc.	August 2023 - Monthly Services {po: 1008}	42,111.80
09/22/2023	Reveille Inc.	August 2023 Marketing Services -- {po: 1025}	86,019.29
09/22/2023	United States Postal Services (Trust/EPS Account)	Postage added to USPS Account	45,000.00
09/25/2023	Calpine Energy Services L.P.	August capacity purchases	204,750.00
09/25/2023	Constellation Energy Generation, LLC	July energy purchases	6,877,012.20
09/25/2023	Energy Development & Construction Corporation	July RECs purchases	44,982.00
09/25/2023	Mahe Accountancy	September 2023 - Treasurer and Accounting Services {PO:1005}	18,000.00
09/25/2023	Morgan Stanley Capital Group	August Energy Purchases	4,114,761.20
09/25/2023	OCIACC	Mehregan Fall Festival Community Sponsorship	2,500.00
09/25/2023	Orange County Printing Company	Pre-Enrollment Notice {po: 1007}	383.67
09/25/2023	Orange County Printing Company	Buena Park Letter {po: 1007}	840.00
09/25/2023	Reveille Inc.	One Year Anniversary Paid Media -- {po: 1025}	64,883.00
09/25/2023	Shell Energy North America	July Capacity Purchases	504,500.00
09/25/2023	Shell Energy North America	July Energy Purchases	5,204,520.00
09/25/2023	Sunrise Power Company LLC	August capacity purchase	1,906,250.00
09/25/2023	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 8/31/23-9/07/23, 6/02/23-6/08/23	608,118.01
09/25/2023	Transalta Energy Marketing Us Inc.	July Energy Purchases	1,356,772.05
09/26/2023	Lincoln Financial Group	9/26/23 Retirement debit 401A	11,563.40
09/26/2023	Lincoln Financial Group	9/26/23 Retirement debit 457B	4,641.04
09/28/2023	Calpine Energy Solutions	August 2023 services {po:1003}	210,365.76
09/28/2023	Clean Peaks Energy Services, LLC	Consultant services - August 2023 -- {po 1027}	8,090.00
09/28/2023	Dell Marketing L.P.	5 Computer stations plus 10 monitors	9,538.48
09/28/2023	The Energy Authority Inc. (Service Fees)	August- Resource Management Monthly Fees {PO:1011}	14,620.00
09/29/2023	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	100.00
SUBTOTAL			83,678,037.63

07/05/2023	June 16 - June 30 - Payroll Taxes	12,657.38
07/05/2023	June 16 - June 30 -Salaries, Wages, Fringe Benefits	45,346.83
07/05/2023	June 16 - June 30 -Paychex Service Fee	172.50
07/19/2023	July 1 - July 15 -Paychex Service Fee	319.80
07/19/2023	July 1 - July 15 - Payroll Taxes	15,714.96
07/19/2023	July 1 - July 15 -Salaries, Wages, Fringe Benefits	52,636.94
08/03/2023	July 16 - July 31 -Paychex Service Fee	168.30
08/03/2023	July 16 - July 31 - Payroll Taxes	14,507.02
08/03/2023	July 16 - July 31 -Salaries, Wages, Fringe Benefits	45,811.77
08/17/2023	August 1 - 15 - Payroll Taxes	12,366.57
08/17/2023	August 1 - 15 -Paychex Service Fee	315.60
08/17/2023	August 1 - 15 -Salaries, Wages, Fringe Benefits	42,283.82
09/05/2023	August 16 - 31 -Salaries, Wages, Fringe Benefits	38,434.29
09/05/2023	August 16 - 31 - Payroll Taxes	11,421.43
09/05/2023	August 16 - 31 -Paychex Service Fee	224.10
09/05/2023	Employee net paycheck for 8/17/23-8/22/23	1,843.46
09/19/2023	September 1 - 15 -Paychex Service Fee	309.90
09/19/2023	September 1 - 15 - Payroll Taxes	11,739.13
09/19/2023	September 1 - 15 -Salaries, Wages, Fringe Benefits	40,088.54
	SUBTOTAL	<u>346,362.34</u>