

**ORANGE COUNTY POWER AUTHORITY**  
**SCHEDULE OF OUTSTANDING DEBT**  
As of September 30, 2024

**CITY OF IRVINE**

On January 2021, OCPA borrowed \$2,500,000 from the City of Irvine for working capital costs associated with OCPA's pre-launch. On September 2021, OCPA borrowed \$5,000,000 from the City of Irvine for cash collateral in the credit facility associated with OCPA's launch. The loan repayment date for the above is January 1, 2027. Interest is due on the loan in an amount based on the gross earnings for the respective quarter as reported in the City Treasurer's pooled investment portfolio report.

Also included as a loan payable are formation related costs - \$152,380 paid directly from the City to the vendors. OCPA will reimburse the City no later than January 1, 2027. Interest does not accrue on the formation costs advanced by the City. OCPA paid \$124,538.70 towards the outstanding principal on September 12, 2022.

<b>Principal</b>	<b>Maturity</b>	<b>Interest Rate</b>	<b>Payments</b>	<b>Outstanding Principal</b>
\$ 152,380	January 2027	0.00%	\$ 124,539	\$ 27,841
		Variable - City Treasurer's report		
\$ 7,500,000	January 2027		\$ -	\$ 7,500,000

**US BANK CREDIT FACILITY**

On September 2021, OCPA and US Bank (formerly MUFG Union Bank, N.A.) entered into a Revolving Credit Agreement for a \$35 million credit facility, OCPA has outstanding borrowings of \$0 as of September, 2024

On May 2023, US Bank acquired MUFG Union Bank, N.A.

US Bank (formerly MUFG Union Bank, N.A.) has also issued a \$147,000 Letter of Credit to Southern California Edison Company.

<b>Credit Facility</b>	<b>Letter of Credit</b>	<b>Borrowing</b>	<b>Unused Credit</b>
\$ 35,000,000	\$ 147,000	\$ -	\$ 34,853,000